

Ortac Resources Ltd ('Ortac' or 'the Company')
Exploration Commences at Cejkov Licence, Eastern Slovakia

Ortac Resources Ltd, the AIM listed exploration and development company focussed on natural resource projects in Europe, is pleased to announce the commencement of exploration activities at its highly prospective precious and base metals licences in south-eastern Slovakia, which cover a combined area of 200 sq km across nine exploration licences. The Company's initial focus in this region is on the Cejkov Exploration Licence ('Cejkov' or 'the Licence') where an exploration programme has commenced in order to verify the geological interpretation of data collected to date and assess the resource potential of the Licence.

The Licence is located in the southern part of the Trebišov district of Slovakia, approximately 200km east of the Company's most advanced asset, the Kremnica Precious Metals Project which has a current JORC compliant resource of 1.1Moz of gold equivalent from its Šturec Resource. Cejkov has had several exploration campaigns conducted on it stretching back to 1966, where initial geological mapping and exploration drilling works were performed by the Czechoslovakian state and by RTZ up until the end of communism. Exploration results from the 1990s include 2.5m @ 514.20 g/t silver ('Ag'), 13.37% lead ('Pb') and 8.34% zinc ('Zn') from hole VS-19 and 2.9m @ 156.59 g/t Ag, 13.02% Pb and 14.45% Zn from hole VS-20.

The initial stage of the exploration programme at Cejkov entails the drilling of four diamond drill holes to an average depth of 225m each, which will be completed by Geo-Technic Consulting spol. s r.o., along with some ground based geophysics (2.5km), to be carried out by KORAL, s.r.o.. The focus at this stage is to incorporate the previous exploration results into a credible geological model that determines the potential extents to this mineralisation. It is believed that Cejkov has the potential to host high grade precious and base metal mineralisation in quartz veins hosted by intermediate to acidic volcanic sequences.

Ortac CEO Vassilios Carellas said, "The Cejkov licence has delivered extremely encouraging historical exploration results identifying it as a priority area of focus for Ortac as we commence exploration activities across our Eastern Slovakian portfolio of assets. It is believed that Cejkov has the potential to host high grade precious and base metal mineralisation, and this exploration campaign will provide the Company with a more substantiated reference to confirm the resource potential of this licence.

"In tandem with our exploration activities in Eastern Slovakia, we continue to make progress at our more advanced Šturec Resource in Kremnica, where we have received consistently encouraging drilling results and where a Scoping Study is due for publication by the end of 2011."

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Notes:

Ortac Resources Limited is an AIM listed exploration and development company focussed on natural resource projects in Europe. Its primary focus is on precious metals exploration and development within the Carpatho Balkan Metallogenic Belt, initially the Central Slovakian Volcanic Field.

The Company has a current JORC compliant resource of 1.1Moz of gold equivalent from its Šturec Resource located in its Kremnica Mining Licence Area, which the Company believes can host over 2 million ounces of gold equivalent, and a preliminary scoping study on the project is currently being finalised ahead of release in H2 2011. The Company's precious metals' objective is to complete a definitive feasibility study and environmental impact assessment with a view of bringing the Kremnica Project into production for the benefit of all stakeholders.

The Company's strategy is to utilise its highly experienced board and management team and its solid foothold in Central Europe to consolidate additional precious metal development opportunities to build shareholder value.